TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 34 - SB 549

March 10, 2021

SUMMARY OF BILL: Authorizes the Tennessee Housing Development Agency (THDA) to provide eligible displaced tenants with affordable housing and services in addition to any relief provided under federal regulations for displaced tenants and relocation assistance.

Defines "eligible displaced tenants" as persons who are 65 or older or who are mentally or physically disabled and have been displaced as a direct result of being denied requests for housing assistance by a local governmental entity.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The THDA is not currently prohibited from providing affordable housing and services to eligible displaced tenants as defined in the proposed legislation.
- The proposed legislation will not significantly impact the policies or procedures of the THDA.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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